

The Ultima Global Markets Qazaqstan Limited  
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From: The Ultima Global Markets Qazaqstan Limited (the “Issuer”)

To: the holders of the Notes

Cc: Astana International Exchange Central Securities Depository Limited

Cc: Astana International Exchange Ltd.

17 April 2025

## NOTICE TO NOTEHOLDER

### **THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION.**

**This notice contains important information which should be read carefully.**

**The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions.**

**If you have sold or otherwise transferred your entire holding(s) of Notes, please forward this document immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

***Re: Series 2024-01 USD 10,000,000 Share Linked Notes due May 2029 (ISIN: KZX000002217), Series 2024-02 RUB 2,500,000,000 Underlying Interest Rate Linked Notes due September 2029 (ISIN: KZX000002654), Series 2025-01 GBP 8,050,000 Commodity Linked Notes due February 2027 (ISIN: KZX000003884) and Series 2025-02 USD 3,000,000 ETI Linked Notes due January 2027 (ISIN: KZX000003967) issued under the USD 300,000,000 Euro Medium Term Note Programme of the Issuer valid until 1 January 2054 (the “Programme”)***

Terms used but not defined herein shall have the meanings given to them in the Terms and Conditions, as completed by the Final Terms, applicable to the Notes.

The Issuer hereby gives notice that, (i) the Issuer has established the US\$ 300,000,000 Medium Term Note (MTN) programme dated 17 April 2025 that supersedes the Base Prospectus dated 29 March 2024 and amended on 22 November 2024, and (ii) with effect starting from 18 April 2025, the Admission type of the Programme will be changed from “public” to “exempt” in order to make the Notes issued under the Programme available for Accredited Investors.

**The Ultima Global Markets Qazaqstan Limited, as Issuer**

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